

MORY Group A net profit in 2008

Pantin, the 9th of April 2009 - MORY, one of the leading French transport and logistics companies announces a turnover of **907 million Euro**, on the 31st of December 2008, **up 3.9 %** on 2007.

This growth reflects the efforts of the group to enhance the quality of its service and its commercial performance, and reduce its production costs.

Against this dynamic background to the company, and despite a difficult environment, **the Mory Group posts a net profit.**

Highlights of the year

It would appear that the drop in business that has impacted the sector has only slightly affected the group, which posts satisfactory growth levels with sales **at the end of 2008 of 907 million Euro.**

The **operating result is a clear turnaround** (an improvement of over 11 million Euro on 2007).

The company confirms that the operating result would have been largely positive, had it not been for the crisis in the market since the end of the month of September 2008, which cost them at least 20 million Euro in turnover and 10 million Euro in operating profit.

Since then, Mory has launched a rapid response action plan to adapt its organisation to the new volumetric situation in the market. This action plan, implemented since December 2008, focuses on:

- conquering the market with quality
- a graduated response to the competition
- encouraging management to take more responsibility for reducing costs
- a certain number of innovative plans to be revealed at a later date

Boosted by the group's return to profitability in 2008 and this commercial dynamism, the MORY group steps forward into 2009 with confidence.

About Mory

MORY is a leading French transport and logistics company. An independent group with 7,000 employees, and 150 operating sites, the Mory group had a turnover of over 900 million Euro in 2008 and is a global supply chain operator. With a national express network, 950.000 m² of warehousing, dedicated distribution organisations and the latest generation integrated I.T. system, Mory cultivates strong values, aimed at customer satisfaction and innovation.

Press contacts

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